

Bill Summary
1st Session of the 58th Legislature

Bill No.:	HB 2486
Version:	CS
Request No.:	3808
Author:	Sen. Pemberton
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Bill Analysis

HB 2486 modifies the Oklahoma Pension Legislation Actuarial Analysis Act by providing that any measure that increases the employer and employee contribution rates in the defined contribution retirement system shall be classified as a nonfiscal bill. The measure increases the rate from 6% to 8 % and from 7% to 10% for employees selecting a contribution rate of 7%.

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